

FY 2024-25 Adopted Budget
483 Magnolia Power Project (MPP) PS12M Magnolia Power Project

	Actuals FY 2022-23	Approved Budget FY 2022-23	FYE Actuals to Budget in %	FYTD Actuals FY 2023-24	Approved Budget FY 2023-24	FYTD Actuals to Budget in %	Adopted Budget FY 2024-25	Variance to Prior Year Budget	Variance to Prior Year Budget in %
SALARIES AND BENEFITS									
60020.0000 Projects Salaries	4,697,820	5,441,023	86.3%	4,890,386	6,083,037	80.4%	6,880,602	(797,565)	(13.1)%
60021.0000 Projects Salaries Overhead	6,577,632	7,617,432	86.3%	6,848,469	8,516,251	80.4%	9,908,068	(1,391,817)	(16.3)%
Sub-Total	\$11,275,451	\$13,058,455	86.3%	\$11,738,855	\$14,599,288	80.4%	\$16,788,670	(2,189,382)	(15.0)%
MATERIALS, SUPPLIES AND SERVICES									
62000.0000 Utilities	384,856	259,921	148.1%	188,142	267,718	70.3%	375,000	(107,282)	(40.1)%
62000.1002 Utilities:Gas Company	19,589	0	100.0%	7,395	0	100.0%	0	0	0.0%
62000.1004 Utilities:Sewer	566	7,641	7.4%	539	1,528	35.3%	1,528	0	0.0%
62085.0000 Other Professional Services	259,936	739,000	35.2%	280,312	666,401	42.1%	671,401	(5,000)	(0.8)%
62140.0000 Special Services	524	0	100.0%	0	0	0.0%	0	0	0.0%
62160.0000 Hazardous Materials Collection	5,835	0	100.0%	7,621	0	100.0%	0	0	0.0%
62170.0000 Private Contractual Services	319,886	173,034	184.9%	213,380	203,685	104.8%	358,685	(155,000)	(76.1)%
62220.0000 Insurance	1,369,219	1,187,479	115.3%	1,591,122	1,606,339	99.1%	1,863,353	(257,014)	(16.0)%
62225.0000 Custodial Services	2,129	0	100.0%	1,962	0	100.0%	0	0	0.0%
62300.0000 Special Dept Supplies	90,519	320,971	28.2%	92,279	326,711	28.2%	326,711	0	0.0%
62310.0000 Office Supplies, Postage & Printing	0	0	0.0%	70	0	100.0%	0	0	0.0%
62316.0000 Software & Hardware	439,344	202,077	217.4%	268,300	240,334	111.6%	255,683	(15,349)	(6.4)%
62380.0000 Chemicals	1,217,543	850,552	143.1%	1,265,429	1,100,820	115.0%	1,100,820	0	0.0%
62380.1000 Chemicals:Emissions Controls	108,367	70,338	154.1%	53,391	126,000	42.4%	119,070	6,930	5.5%
62381.0000 CT Chemicals	363,161	251,874	144.2%	348,898	400,000	87.2%	378,000	22,000	5.5%
62382.0000 Boiler Chemicals	58,410	52,451	111.4%	41,513	66,150	62.8%	62,512	3,638	5.5%
62383.0000 Lubrication/Gases	191,112	145,354	131.5%	171,820	157,802	108.9%	199,121	(41,319)	(26.2)%
62383.1008 Lubrication/Gases:CEMS	19,806	32,773	60.4%	21,961	33,428	65.7%	33,428	0	0.0%
62405.0000 Uniforms & Tools	153	0	100.0%	0	0	0.0%	0	0	0.0%
62430.0000 Auto Equipment Maint & Repair	82	0	100.0%	89	0	100.0%	0	0	0.0%
62435.0000 General Equipment Maint & Repair	618,970	799,547	77.4%	1,197,386	815,538	146.8%	815,538	0	0.0%
62450.0000 Building Grounds Maint & Repair	3,738	0	100.0%	3,541	0	100.0%	0	0	0.0%
62455.0000 Equipment Rental	0	0	0.0%	2,719	0	100.0%	0	0	0.0%
62710.0000 Travel	1,112	0	100.0%	0	0	0.0%	0	0	0.0%
62755.0000 Training	115,019	115,141	99.9%	5,600	116,309	4.8%	118,634	(2,325)	(2.0)%
62770.0000 Hazardous Materials Disposal	934,567	466,931	200.2%	971,770	494,465	196.5%	518,376	(23,911)	(4.8)%
62795.0000 Reclaimed Water:	1,848,718	1,434,406	128.9%	1,653,697	1,898,830	87.1%	1,862,752	36,078	1.9%
62811.0000 Interest Expense	18,687	0	100.0%	16,854	0	100.0%	0	0	0.0%
62840.0000 Small Tools	11,391	0	100.0%	19,736	0	100.0%	0	0	0.0%
63130.0000 Transmission Expense	129,931	79,591	163.2%	45,932	81,182	56.6%	82,806	(1,624)	(2.0)%
63131.1000 Overhead Recovery:Fleet Allocation	12,490	13,041	95.8%	11,673	12,734	91.7%	28,062	(15,328)	(120.4)%
63131.1001 Overhead Recovery:Fleet Usage	2,235	0	100.0%	2,128	5,492	38.7%	7,500	(2,008)	(36.6)%
63165.0000 Maintenance of Electric Equipment	2,098,380	2,076,110	101.1%	1,966,737	2,117,632	92.9%	1,997,133	120,499	5.7%
63205.0000 Accessory Electric Equipment	226,771	275,400	82.3%	150,113	275,400	54.5%	280,908	(5,508)	(2.0)%

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	FY 2022-23	FY 2022-23		FY 2023-24	FY 2023-24		FY 2024-25		
63235.0000 Leased Property	431,021	431,021	100.0%	395,102	431,021	91.7%	431,021	0	0.0%
63240.0000 Regulatory Expense	321,696	253,888	126.7%	340,164	270,000	126.0%	468,500	(198,500)	(73.5)%
63295.0000 Other Water Expense	279,583	296,124	94.4%	237,014	305,008	77.7%	302,225	2,783	0.9%
63310.0000 Inventory Overhead	105,402	0	100.0%	40,097	0	100.0%	0	0	0.0%
Sub-Total	\$12,010,747	\$10,534,665	114.0%	\$11,614,486	\$12,020,528	96.6%	\$12,658,767	\$(638,239)	(5.3)%
CAPITAL EXPENSES									
70070.0000 Magnolia Power Project	10,219	558,324	1.8%	60,860	1,189,550	5.1%	1,118,033	71,517	6.0%
GRAND TOTAL	\$23,296,418	\$24,151,444	96.5%	\$23,414,201	\$27,809,365	84.2%	\$30,565,470	(2,756,105)	(9.9)%

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